GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:4556
ANSWERED ON:25.08.2005
ONGC POWER PLANT IN TRIPURA
Panda Shri Prabodh

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Oil and Natural Gas Corporation is going to set up a gas based thermal plant at Palatana in South Tripura District;

(b) if so, the details thereof; and

(c) the progress made so far in this regard?

Answer

MINISTER OF PETROLEUM & NATURAL GAS AND PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)

(a) & (b) : In order to monetize locked up assets in the isolated gas pools in Tripura State, a Combined Cycle Gas-based Thermal Power plant at Pallatana, in South Tripura District is envisaged to be set up, for which a Special Purpose Vehicle, the "Tripura Power Development Company Pvt. Ltd." (TPDC) was constituted by ONGC, the Government of Tripura and M/s. Infrastructure Leasing & Financial Services Ltd. (IL&FS) with equity participation of 26%, 24% and 50% respectively. The TPDC has now been rechristened as the "ONGC-Tripura Power Development Company Pvt. Ltd." (OTPCL).

(c): ONGC and OTPCL have signed a Fuel Supply Contract for the supply of natural gas for the proposed power plant. A technical consultant has been engaged for the preparation of the Detailed Feasibility Report.